

MATERIAL FACT

Banco Santander, S.A. ("**Banco Santander**") communicates that the Spanish National Securities Market Commission has decided to provisionally suspend, with immediate effects, trading in certain financial instruments of Banco Santander in the following Spanish official secondary markets:

- In the Spanish Stock Exchanges and in the Spanish Stock Exchange Interconnection System (SIBE), of its shares and securities that give the right to the subscription or acquisition of its shares.
- In MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., of the contracts on its shares.
- In AIAF, Mercado de Renta Fija, S.A., of its fixed-income issues.

Boadilla del Monte (Madrid), 8 January 2015