

MATERIAL FACT

Banco Santander hereby informs that it has today published its 2015 committees report (reports of the audit committee, the appointments committee, the remuneration committee and the risk supervision, regulation and compliance committee), and has sent its 2015 Annual Financial Report to the National Securities Market Commission (CNMV). These documents are available on the corporate website (www.santander.com).

Boadilla del Monte (Madrid), February 12, 2016