ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | |
|----|---|---|--|--|
| a) | Name | THIS NOTIFICATION RELATES TO MR. RAMIRO MATO GARCÍA-ANSORENA. | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | DIRECTOR OF THE ISSUER. | | |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION | | |
| 3 | Details of the issuer, emission auctioneer or auction monitor | allowance market participant, auction platform, | | |
| a) | Name | BANCO SANTANDER, S.A. | | |
| b) | LEI | 5493006QMFDDMYWIAM13 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037) | | |
| | Identification code | | | |
| b) | Nature of the transaction | PURCHASE. | | |
| c) | Price(s) and volume(s) | Price(s) Volume(s) 5.32 40,000 | | |
| | | | | |

| d) | Aggregated information | ORDINARY SHARES OF | 0 50 EURO NOMINAL |
|----|--------------------------|-----------------------------|-------------------|
| u) | riggiogated information | VALUE (ISIN: ES0113900037): | |
| | - Aggregated volume | Price | Volume |
| | - Price | 5.32 | 40,000 |
| e) | Date of the transaction | 2018-04-25 | |
| f) | Place of the transaction | S.I.B.E. | |