

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	<p>THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT.</p> <p>SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.</p>
2	Reason for the notification	
a)	Position/status	<p>THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT.</p> <p>MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.</p>
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	<p>PURCHASE BY MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA RIOS ON 16 AUGUST 2018 OF 274 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASE BY MR JORGE BOTIN-SANZ DE</p>

		<p>SAUTUOLA RIOS ON 16 AUGUST 2018 OF 218 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASE BY MS MARTA BOTIN-SANZ DE SAUTUOLA RIOS ON 16 AUGUST 2018 OF 164 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASE BY MS ANA ALEJANDRA BOTIN-SANZ DE SAUTUOLA RIOS ON 16 AUGUST 2018 OF 114 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASE MADE UNDER PLAN TO REINVEST DIVIDENDS IN SHARES.</p>																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4.63€</td> <td>274</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4.63€</td> <td>218</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4.63€</td> <td>164</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4.63€</td> <td>114</td> </tr> </tbody> </table>	Price(s)	Volume(s)	4.63€	274	Price(s)	Volume(s)	4.63€	218	Price(s)	Volume(s)	4.63€	164	Price(s)	Volume(s)	4.63€	114
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d)	<p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p>	<p>ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):</p> <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>4.63€</td> <td>770</td> </tr> </tbody> </table>	Price	Volume	4.63€	770												
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e)	Date of the transaction	2018-08-16																

f)	Place of the transaction	S.I.B.E.
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