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### **MATERIAL FACT**

It is hereby announced that this afternoon at 18:00 a conference call will take place with a presentation to investors relating to the capital increase of Banco Santander which has been announced today, 8 January 2015, by way of material fact announcement filed with the Comisión Nacional del Mercado de Valores (CNMV). Persons residents in the USA, Canada, Australia or Japan must or who call from any of these countries must not participate in the call.

The information about the capital increase can be consulted both at CNMV's webpage as well as through the link "*Ampliación de capital de Banco Santander / Banco Santander capital increase*" available on the home page of Grupo Santander's corporate website ([www.santander.com](http://www.santander.com)). Through that link, details on how to get connected to the conference call can be obtained.

Boadilla del Monte (Madrid), January 8, 2015

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