



## **MATERIAL FACT**

Banco Santander, S.A. (the "Bank") hereby announces that *Moody's Investor Service* has published on June 17, 2015 the revised rating of the Bank's as follows:

- Long term senior debt and deposits A3 from Baa1

The outlook of this rating is positive.

Boadilla del Monte (Madrid), June 17, 2015