

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	<p>THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT.</p> <p>SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.</p>
2	Reason for the notification	
a)	Position/status	<p>THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT.</p> <p>MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.</p>
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	<p>PURCHASE BY MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA RIOS ON 18 FEBRUARY 2019 OF 322 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASE BY MR JORGE BOTIN-SANZ DE</p>

		<p>SAUTUOLA RIOS ON 18 FEBRUARY 2019 OF 256 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASE BY MS ANA ALEJANDRA BOTIN-SANZ DE SAUTUOLA RIOS ON 18 FEBRUARY 2019 OF 134 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASE BY MS MARTA BOTIN-SANZ DE SAUTUOLA RIOS ON 20 FEBRUARY 2019 OF 134 SHARES. (MEMBER OF THE SHAREHOLDERS' AGREEMENT).</p> <p>PURCHASES MADE UNDER PLAN TO REINVEST DIVIDENDS IN SHARES.</p>										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4,03€</td> <td>322</td> </tr> <tr> <td>4,03€</td> <td>256</td> </tr> <tr> <td>4,03€</td> <td>134</td> </tr> <tr> <td>4.03€</td> <td>211</td> </tr> </tbody> </table>	Price(s)	Volume(s)	4,03€	322	4,03€	256	4,03€	134	4.03€	211
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d)	<p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p>	<p>ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):</p> <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>4,03€</td> <td>923</td> </tr> </tbody> </table>	Price	Volume	4,03€	923						
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4,03€	923											
e)	Date of the transaction	2019-02-18										
f)	Place of the transaction	XMAD										