ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	THIS NOTIFICATION RELATES TO MS. MENCÍA SÁEZ DE RETAMA ROMANA.	
2	Reason for the notification		
a)	Position/status	THIS NOTIFICATION CONCERNS TO MS MENCÍA SÁEZ DE RETAMA ROMANA, PERSON CLOSELY ASSOCIATED WITH MS BELEN ROMANA GARCÍA, DIRECTOR OF THE ISSUER.	
b)	Initial notification /Amendment	INITIAL NOTIFICATION.	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	BANCO SANTANDER, S.A.	
b)	LEI	5493006QMFDDMYWIAM13	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).	
b)	Nature of the transaction	FREE ALLOTMENT OF SHARES LINKED TO THE "1/2/3 ACCOUNT" TO MS MENCÍA SÁEZ DE RETAMA ROMANA.	
		THE SHARES WERE DELIVERED FREE OF CHARGE BY BANCO SANTANDER, S.A. AS PART OF THE 1/2/3 WORLD PROGRAMME. LOYALTY PROGRAMME FOR 1/2/3 ACCOUNT HOLDERS, THROUGH WHICH BANCO SANTANDER, S.A.	

		DELIVERS SANTANDER SHARES DEPENDING ON		
	D: () 1 1 ()	THE PRODUCTS BOUGHT AND/OR USED.		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		4.22	1	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):		
	- Aggregated volume	Price	Volume	
	- Price	4.22	1	
e)	Date of the transaction	2019-07-12		
f)	Place of the transaction	XMAD		