

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO MS. ANA PATRICIA BOTIN-SANZ DE SAUTUOLA Y O'SHEA.
2	Reason for the notification	
a)	Position/status	CHAIRMAN OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)
b)	Nature of the transaction	14,018 SHARES GRANTED UNDER THE FOURTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN. 35,493 SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN. 39,735 SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR

		OBJECTIVES VARIABLE REMUNERATION PLAN. 126,615 SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>5.60*</td> <td>14,018</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>5.60*</td> <td>35,493</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>5.60*</td> <td>39,735</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>5.60*</td> <td>126,615</td> </tr> </tbody> </table> *THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (13 FEBRUARY 2018) WAS EUR 5.60.	Price(s)	Volume(s)	5.60*	14,018	Price(s)	Volume(s)	5.60*	35,493	Price(s)	Volume(s)	5.60*	39,735	Price(s)	Volume(s)	5.60*	126,615
Price(s)	Volume(s)																	
5.60*	14,018																	
Price(s)	Volume(s)																	
5.60*	35,493																	
Price(s)	Volume(s)																	
5.60*	39,735																	
Price(s)	Volume(s)																	
5.60*	126,615																	
d)	Aggregated information - Aggregated volume - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>5.60</td> <td>215,861</td> </tr> </tbody> </table>	Price	Volume	5.60	215,861												
Price	Volume																	
5.60	215,861																	
e)	Date of the transaction	2018-02-13																
f)	Place of the transaction	S.I.B.E.																