

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT. SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.
2	Reason for the notification	
a)	Position/status	THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT. MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	FREE ALLOTMENT OF SHARES ISSUED BY BANCO SANTANDER, S.A. (AT PAR VALUE IN A CAPITAL INCREASE CHARGED TO RESERVES) TO: MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA RÍOS, JORGE BOTÍN-SANZ DE SAUTUOLA RÍOS, MS MARTA BOTÍN-SANZ DE

		SAUTUOLA RÍOS, MS ANA ALEJANDRA BOTÍN-SANZ DE SAUTUOLA RÍOS, MS ANA PATRICIA BOTÍN-SANZ DE SAUTUOLA Y O SHEA, CRONJE, S.L.U., MS PALOMA BOTIN-SANZ DE SAUTUOLA Y O'SHEA AND MS CARMEN BOTIN-SANZ DE SAUTUOLA Y O'SHEA (MEMBERS OF THE SHAREHOLDERS' AGREEMENT).																																
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>198¹</td> </tr> </table> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>157²</td> </tr> </table> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>129³</td> </tr> </table> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>82⁴</td> </tr> </table> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>5,393⁵</td> </tr> </table> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>161,405⁶</td> </tr> </table> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>1,572⁷</td> </tr> </table> <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>245⁸</td> </tr> </table> <p>¹ FREE ALLOTMENT OF SHARES TO MR. FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA RIOS.</p>	Price(s)	Volume(s)	-	198 ¹	Price(s)	Volume(s)	-	157 ²	Price(s)	Volume(s)	-	129 ³	Price(s)	Volume(s)	-	82 ⁴	Price(s)	Volume(s)	-	5,393 ⁵	Price(s)	Volume(s)	-	161,405 ⁶	Price(s)	Volume(s)	-	1,572 ⁷	Price(s)	Volume(s)	-	245 ⁸
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d)	<p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p>	<p>ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):</p> <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>169,181</td> </tr> </tbody> </table>	Price	Volume	-	169,181
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-	169,181					
e)	Date of the transaction	2018-11-08				
f)	Place of the transaction	XMAD				