

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO MR. KEIRAN FOAD.
2	Reason for the notification	
a)	Position/status	SENIOR EXECUTIVE VICE-PRESIDENT
b)	Initial notification /Amendment	INITIAL NOTIFICATION
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)
b)	Nature of the transaction	4,262 SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN. 11,582 SHARES GRANTED UNDER THE THIRD CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN. 54,549 SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.

c)	Price(s) and volume(s)	<table border="1" data-bbox="675 297 1326 593"> <thead> <tr> <th data-bbox="675 297 1002 369">Price(s)*</th> <th data-bbox="1002 297 1326 369">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="675 369 1002 441">3,91 EUR</td> <td data-bbox="1002 369 1326 441">4,262</td> </tr> <tr> <td data-bbox="675 441 1002 512">3,91 EUR</td> <td data-bbox="1002 441 1326 512">11,582</td> </tr> <tr> <td data-bbox="675 512 1002 593">3,91 EUR</td> <td data-bbox="1002 512 1326 593">54,549</td> </tr> </tbody> </table> <p data-bbox="675 629 1347 730">*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (13 FEBRUARY 2020) WAS EUR 3,91.</p>		Price(s)*	Volume(s)	3,91 EUR	4,262	3,91 EUR	11,582	3,91 EUR	54,549
Price(s)*	Volume(s)										
3,91 EUR	4,262										
3,91 EUR	11,582										
3,91 EUR	54,549										
d)	Aggregated information - Aggregated volume - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): <table border="1" data-bbox="675 875 1326 1021"> <thead> <tr> <th data-bbox="675 875 1002 947">Price</th> <th data-bbox="1002 875 1326 947">Volume</th> </tr> </thead> <tbody> <tr> <td data-bbox="675 947 1002 1021">3,91 EUR</td> <td data-bbox="1002 947 1326 1021">70,393</td> </tr> </tbody> </table>		Price	Volume	3,91 EUR	70,393				
Price	Volume										
3,91 EUR	70,393										
e)	Date of the transaction	2020-02-13									
f)	Place of the transaction	XMAD									