

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO BAFIMAR, S.A. AND CRONJE, S.L.				
2	Reason for the notification					
a)	Position/status	THIS NOTIFICATION RELATES TO BAFIMAR, S.A. AND CRONJE, S.L., PERSONS CLOSELY ASSOCIATED WITH MS. ANA PATRICIA BOTINSANZ DE SAUTUOLA Y O´SHEA., CHAIRMAN OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	SYNDICATED SHARES TRANSFERRED BY BAFIMAR, S.A. TO CRONJE, S.L.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">4.952</td> <td style="text-align: center;">8,074,263</td> </tr> </tbody> </table>	Price(s)	Volume(s)	4.952	8,074,263
Price(s)	Volume(s)					
4.952	8,074,263					

		THE PRICE IDENTIFIED IN THIS SECTION CORRESPONDS TO BANCO SANTANDER, S.A. SHARE CLOSING PRICE AS AT 22 DECEMBER 2016.					
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):					
	- Aggregated volume	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>4.952</td> <td>8.074.263</td> </tr> </tbody> </table>		Price	Volume	4.952	8.074.263
Price	Volume						
4.952	8.074.263						
	- Price						
e)	Date of the transaction	2016-12-23					
f)	Place of the transaction	OUT OF THE MARKET					