

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

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| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | THIS NOTIFICATION RELATES TO MR. VICTOR MATARRANZ SANZ DE MADRID. |
| 2 | Reason for the notification | |
| a) | Position/status | EXECUTIVE VICE-PRESIDENT. |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION. |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | BANCO SANTANDER, S.A. |
| b) | LEI | 5493006QMFDDMYWIAM13 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037). |
| b) | Nature of the transaction | FREE ALLOTMENT OF SHARES LINKED TO THE "1/2/3 ACCOUNT". THE SHARES WERE DELIVERED FREE OF CHARGE BY BANCO SANTANDER, S.A. AS PART OF THE 1/2/3 WORLD PROGRAMME. LOYALTY PROGRAMME FOR 1/2/3 ACCOUNT HOLDERS, THROUGH WHICH BANCO SANTANDER, S.A. DELIVERS SANTANDER SHARES DEPENDING ON THE PRODUCTS BOUGHT AND/OR USED. |
| c) | Price(s) and volume(s) | |

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|----|--------------------------|--|-----------|
| | | Price(s) | Volume(s) |
| | | 4.79€ | 30 |
| d) | Aggregated information | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): | |
| | - Aggregated volume | Price | Volume |
| | - Price | 4.79€ | 30 |
| e) | Date of the transaction | 2018-06-14 | |
| f) | Place of the transaction | XMAD | |