

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO MR. JOSE MARIA LINARES PEROU.
2	Reason for the notification	
a)	Position/status	SENIOR EXECUTIVE VICE-PRESIDENT
b)	Initial notification /Amendment	INITIAL NOTIFICATION
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)
b)	Nature of the transaction	8,888 SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN. 12,824 SHARES GRANTED UNDER THE THIRD CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN. 87,876 SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.

c)	Price(s) and volume(s)	<table border="1" data-bbox="675 297 1326 595"> <thead> <tr> <th data-bbox="675 297 1002 371">Price(s)*</th> <th data-bbox="1002 297 1326 371">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="675 371 1002 445">3,91 EUR</td> <td data-bbox="1002 371 1326 445">8,888</td> </tr> <tr> <td data-bbox="675 445 1002 519">3,91 EUR</td> <td data-bbox="1002 445 1326 519">12,824</td> </tr> <tr> <td data-bbox="675 519 1002 595">3,91 EUR</td> <td data-bbox="1002 519 1326 595">87,876</td> </tr> </tbody> </table> <p data-bbox="675 629 1347 734">*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (13 FEBRUARY 2020) WAS EUR 3,91.</p>		Price(s)*	Volume(s)	3,91 EUR	8,888	3,91 EUR	12,824	3,91 EUR	87,876
Price(s)*	Volume(s)										
3,91 EUR	8,888										
3,91 EUR	12,824										
3,91 EUR	87,876										
d)	Aggregated information - Aggregated volume - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): <table border="1" data-bbox="675 875 1326 1021"> <thead> <tr> <th data-bbox="675 875 1002 949">Price</th> <th data-bbox="1002 875 1326 949">Volume</th> </tr> </thead> <tbody> <tr> <td data-bbox="675 949 1002 1021">3,91 EUR</td> <td data-bbox="1002 949 1326 1021">109,588</td> </tr> </tbody> </table>		Price	Volume	3,91 EUR	109,588				
Price	Volume										
3,91 EUR	109,588										
e)	Date of the transaction	2020-02-13									
f)	Place of the transaction	XMAD									