

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO MR. GUILLERMO MORENES MARIATEGUI.
2	Reason for the notification	
a)	Position/status	THIS NOTIFICATION CONCERNS TO MR. GUILLERMO MORENES MARIATEGUI, PERSON CLOSELY ASSOCIATED WITH MS ANA PATRICIA BOTIN SANZ DE SAUTUOLA Y O'SHEA, EXECUTIVE CHAIRMAN AND DIRECTOR OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	NON-STEP-UP NON-CUMULATIVE CONTINGENT CONVERTIBLE PERPETUAL PREFERRED TIER 1 SECURITIES
b)	Nature of the transaction	ACQUISITION OF 2 BANCO SANTANDER, S.A. NON-STEP-UP NON-CUMULATIVE CONTINGENT CONVERTIBLE PERPETUAL PREFERRED TIER 1 SECURITIES, ISIN XS1043535092, OF €100,000 LIQUIDATION PREFERENCE EACH. ACQUISITION PRICE: 92.00%
c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		92.00%	2
d)	Aggregated information - Aggregated volume - Price	NON-STEP-UP NON-CUMULATIVE CONTINGENT CONVERTIBLE PERPETUAL PREFERRED TIER 1 SECURITIES:	
		Price	Volume
		92.00%	2
e)	Date of the transaction	2016-11-09	
f)	Place of the transaction	GLOBAL EXCHANGE MARKET OF THE IRISH STOCK EXCHANGE	