ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	THIS NOTIFICATION RELATES TO MR. BRUCE CARNEGIE-BROWN.		
2	Reason for the notification	1		
a)	Position/status	DIRECTOR OF THE ISSUER.		
b)	Initial notification /Amendment	INITIAL NOTIFICATION		
3	Details of the issuer, emission auctioneer or auction monitor	allowance market participant, auction platform,		
a)	Name	BANCO SANTANDER, S.A.		
b)	LEI	5493006QMFDDMYWIAM13		
4	Details of the transaction(s): so (ii) each type of transaction; (i have been conducted			
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)		
	Identification code			
b)	Nature of the transaction	PURCHASE.		
c)	Price(s) and volume(s)	Price(s) 3.65	Volume(s)	
		3.03	35,000	

d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume	Price	Volume
	- Price	3.65	35,000
e)	Date of the transaction	2020-01-30	
f)	Place of the transaction	XLON (LONDON STOCK EXCHANGE)	