

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO MS. ANA PATRICIA BOTIN-SANZ DE SAUTUOLA Y O'SHEA.
2	Reason for the notification	
a)	Position/status	CHAIRMAN OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)
b)	Nature of the transaction	FREE ALLOTMENT OF SHARES LINKED TO THE "1/2/3 ACCOUNT". THE SHARES WERE DELIVERED FREE OF CHARGE BY BANCO SANTANDER, S.A. AS PART OF THE 1/2/3 WORLD PROGRAMME. LOYALTY PROGRAMME FOR 1/2/3 ACCOUNT HOLDERS, THROUGH WHICH BANCO SANTANDER, S.A. DELIVERS SANTANDER SHARES DEPENDING ON THE PRODUCTS BOUGHT AND/OR USED.

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th data-bbox="659 226 986 300">Price(s)</th> <th data-bbox="986 226 1310 300">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="659 300 986 374">5.84€</td> <td data-bbox="986 300 1310 374">3</td> </tr> </tbody> </table>		Price(s)	Volume(s)	5.84€	3
Price(s)	Volume(s)						
5.84€	3						
d)	Aggregated information - Aggregated volume - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): <table border="1"> <thead> <tr> <th data-bbox="659 551 986 624">Price</th> <th data-bbox="986 551 1310 624">Volume</th> </tr> </thead> <tbody> <tr> <td data-bbox="659 624 986 698">5.84€</td> <td data-bbox="986 624 1310 698">3</td> </tr> </tbody> </table>		Price	Volume	5.84€	3
Price	Volume						
5.84€	3						
e)	Date of the transaction	2018-01-11					
f)	Place of the transaction	S.I.B.E.					