ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
|----|---|---|--|
| a) | Name | THIS NOTIFICATION RELATES TO MR. JOSE GARCIA CANTERA. | |
| 2 | Reason for the notification | | |
| a) | Position/status | EXECUTIVE VICE-PRESIDENT. | |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | BANCO SANTANDER, S.A. | |
| b) | LEI | 5493006QMFDDMYWIAM13 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037) | |
| b) | Nature of the transaction | FREE ALLOTMENT OF SHARES LINKED TO THE "1/2/3 ACCOUNT". THE SHARES WERE DELIVERED FREE OF CHARGE BY BANCO SANTANDER, S.A. AS PART OF THE 1/2/3 WORLD PROGRAMME. LOYALTY PROGRAMME FOR 1/2/3 ACCOUNT HOLDERS, THROUGH WHICH BANCO SANTANDER, S.A. | |
| c) | Price(s) and volume(s) | THROUGH WHICH BANCO SANTANDER, S.A. DELIVERS SANTANDER SHARES DEPENDING ON THE PRODUCTS BOUGHT AND/OR USED. | |

| | | Price(s) | Volume(s) |
|----|--------------------------|--|--------------------------|
| | | 4.79€ | 10 |
| 1) | A | ODDINA DV CHA | DEC OF 0 50 FUDO NOMINAL |
| d) | Aggregated information | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): | |
| | - Aggregated volume | Price | Volume |
| | - Price | 4.79€ | 10 |
| e) | Date of the transaction | 2018-06-14 | |
| f) | Place of the transaction | XMAD | |