ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

Name Reason for the notification	THIS NOTIFICATION RELATES TO MS. MONICA LOPEZ MONIS GALLEGO.		
Reason for the notification			
Reason for the notification			
Position/status	EXECUTIVE VICE-PRESIDENT.		
Initial notification /Amendment	INITIAL NOTIFICATION		
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
Name	BANCO SANTANDER, S.A.		
LEI	5493006QMFDDMYWIAM13		
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)		
Nature of the transaction	FREE ALLOTMENT OF SHARES LINKED TO THE "1/2/3 ACCOUNT". THE SHARES WERE DELIVERED FREE OF CHARGE BY BANCO SANTANDER, S.A. AS PART OF THE 1/2/3 WORLD PROGRAMME. LOYALTY PROGRAMME FOR 1/2/3 ACCOUNT HOLDERS, THROUGH WHICH BANCO SANTANDER, S.A. DELIVERS SANTANDER SHARES DEPENDING ON THE PRODUCTS BOUGHT AND/OR USED.		
	auctioneer or auction monitor Name LEI Details of the transaction(s): second se		

		Price(s)	Volume(s)
		5.80€	10
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume	Price	Volume
	- Price	5.80€	10
e)	Date of the transaction	2017-07-13	
f)	Place of the transaction	S.I.B.E.	