

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	THIS NOTIFICATION RELATES TO MR JAIME PÉREZ RENOVALES.
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	EXECUTIVE VICE-PRESIDENT OF THE ISSUER
b)	Initial notification /Amendment	INITIAL NOTIFICATION
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)
b)	Nature of the transaction	3,117 SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN.  8,177 SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.  37,249 SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.

c)	Price(s) and volume(s)	<table border="1" data-bbox="659 226 1310 412"> <tr> <th data-bbox="659 226 986 300">Price(s)</th> <th data-bbox="986 226 1310 300">Volume(s)</th> </tr> <tr> <td data-bbox="659 300 986 412">5.60*</td> <td data-bbox="986 300 1310 412">3,117</td> </tr> </table> <table border="1" data-bbox="659 450 1310 595"> <tr> <th data-bbox="659 450 986 524">Price(s)</th> <th data-bbox="986 450 1310 524">Volume(s)</th> </tr> <tr> <td data-bbox="659 524 986 595">5.60*</td> <td data-bbox="986 524 1310 595">8,177</td> </tr> </table> <table border="1" data-bbox="659 633 1310 779"> <tr> <th data-bbox="659 633 986 707">Price(s)</th> <th data-bbox="986 633 1310 707">Volume(s)</th> </tr> <tr> <td data-bbox="659 707 986 779">5.60*</td> <td data-bbox="986 707 1310 779">37,249</td> </tr> </table> <p data-bbox="659 817 1331 920">*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (13 FEBRUARY 2018) WAS EUR 5.60.</p>	Price(s)	Volume(s)	5.60*	3,117	Price(s)	Volume(s)	5.60*	8,177	Price(s)	Volume(s)	5.60*	37,249
Price(s)	Volume(s)													
5.60*	3,117													
Price(s)	Volume(s)													
5.60*	8,177													
Price(s)	Volume(s)													
5.60*	37,249													
d)	Aggregated information  - Aggregated volume  - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):  <table border="1" data-bbox="659 1059 1310 1205"> <tr> <th data-bbox="659 1059 986 1133">Price</th> <th data-bbox="986 1059 1310 1133">Volume</th> </tr> <tr> <td data-bbox="659 1133 986 1205">5.60</td> <td data-bbox="986 1133 1310 1205">48,543</td> </tr> </table>	Price	Volume	5.60	48,543								
Price	Volume													
5.60	48,543													
e)	Date of the transaction	2018-02-13												
f)	Place of the transaction	S.I.B.E.												