## **ANNEX**

## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |  |  |
|----|---|--|--|
| a) | Name  | THIS NOTIFICATION RELATES TO MR. VICTOR MATARRANZ SANZ DE MADRID.  |  |
| 2  | Reason for the notification   |  |  |
| a) | Position/status   | EXECUTIVE VICE-PRESIDENT.  |  |
| b) | Initial notification /Amendment   | INITIAL NOTIFICATION.  |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |  |  |
| a) | Name  | BANCO SANTANDER, S.A.  |  |
| b) | LEI   | 5493006QMFDDMYWIAM13   |  |
| 4  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |  |
| a) | Description of the financial instrument, type of instrument  Identification code  | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).   |  |
| b) | Nature of the transaction   | FREE ALLOTMENT OF SHARES LINKED TO THE "1/2/3 ACCOUNT".  THE SHARES WERE DELIVERED FREE OF CHARGE BY BANCO SANTANDER, S.A. AS PART OF THE 1/2/3 WORLD PROGRAMME. LOYALTY PROGRAMME FOR 1/2/3 ACCOUNT HOLDERS, THROUGH WHICH BANCO SANTANDER, S.A. DELIVERS SANTANDER SHARES DEPENDING ON |  |
| c) | Price(s) and volume(s)  | THE PRODUCTS BOUGHT AND/OR USED.   |  |

|     |                          | Price(s)                    | Volume(s)                |
|-----|--------------------------|-----------------------------|--------------------------|
|     |                          | 5.32€                       | 5                        |
| d)  | Aggregated information   | ORDINARY SHA                | RES OF 0.50 EURO NOMINAL |
| (u) | Aggregated information   | VALUE (ISIN: ES0113900037): |                          |
|     | - Aggregated volume      | Price                       | Volume                   |
|     | - Price                  | 5.32€                       | 5                        |
| e)  | Date of the transaction  | 2018-04-12                  |                          |
| f)  | Place of the transaction | S.I.B.E.                    |                          |