

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO MS. LINDSEY ARGALAS.
2	Reason for the notification	
a)	Position/status	SENIOR EXECUTIVE VICE-PRESIDENT
b)	Initial notification /Amendment	INITIAL NOTIFICATION
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)
b)	Nature of the transaction	21,412 SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN. 29,222 SHARES GRANTED UNDER THE THIRD CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN. 96,512 SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.

c)	Price(s) and volume(s)	<table border="1" data-bbox="675 297 1326 593"> <thead> <tr> <th data-bbox="675 297 1002 367">Price(s)*</th> <th data-bbox="1002 297 1326 367">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="675 367 1002 443">3,91 EUR</td> <td data-bbox="1002 367 1326 443">21,412</td> </tr> <tr> <td data-bbox="675 443 1002 517">3,91 EUR</td> <td data-bbox="1002 443 1326 517">29,222</td> </tr> <tr> <td data-bbox="675 517 1002 593">3,91 EUR</td> <td data-bbox="1002 517 1326 593">96,512</td> </tr> </tbody> </table> <p data-bbox="675 629 1347 730">*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (13 FEBRUARY 2020) WAS EUR 3.91.</p>		Price(s)*	Volume(s)	3,91 EUR	21,412	3,91 EUR	29,222	3,91 EUR	96,512
Price(s)*	Volume(s)										
3,91 EUR	21,412										
3,91 EUR	29,222										
3,91 EUR	96,512										
d)	Aggregated information - Aggregated volume - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): <table border="1" data-bbox="675 875 1326 1021"> <thead> <tr> <th data-bbox="675 875 1002 945">Price</th> <th data-bbox="1002 875 1326 945">Volume</th> </tr> </thead> <tbody> <tr> <td data-bbox="675 945 1002 1021">3,91 EUR</td> <td data-bbox="1002 945 1326 1021">147,146</td> </tr> </tbody> </table>		Price	Volume	3,91 EUR	147,146				
Price	Volume										
3,91 EUR	147,146										
e)	Date of the transaction	2020-02-13									
f)	Place of the transaction	XMAD									